

Date Published: 18 February 2010



EXECUTIVE

16 FEBRUARY 2010

SUPPLEMENTARY PAPERS

TO: ALL MEMBERS OF THE EXECUTIVE

The following papers were circulated at the above meeting.

Alison Sanders
Director of Corporate Services

Page No

7. REVENUE BUDGET 2010/11

1 - 4

To approve the Revenue Budget 2010/11.

This page is intentionally left blank

2 RECOMMENDATIONS

That the Executive, in recommending to Council a budget and Council Tax level for 2010/11:

- 2.1 Agrees that no changes to the budget proposals are required as a result of the budget consultation (section 7.1).
- 2.2 Agrees the provision for inflation of minus £0.068m (section 7.2);
- 2.3 Agrees the changes to the budget proposals as set out in Annexe A and Annexe D and in section 7.3;
- 2.4 Agrees that the Council should fund the Schools budgets at the level set out in section 8.1 subject to any amendments made by the Executive Member for Education;
- 2.5 Includes a general contingency of £1.000m, use of which to be authorised by the Executive Member for Finance, Resources and Assets and Chief Executive (section 9.5);
- 2.6 Subject to the above recommendations confirms the draft budget proposals, including changes to incorporate current information in section 7.3 (Annexe D);
- 2.7 Approves the total expenditure before allowance for loss of interest from any use of balances of £74.581m, as shown in Table 6 (section 10);
- 2.8 Agree the contribution to be made from revenue balances to support revenue expenditure of £0.557m;
- 2.9 Recommends that the Council's total requirement for the Collection Fund, excluding Parish Council precepts, be set as £74.030m;
- 2.10 Recommends that the Council Tax for the Council's services for each Valuation Band be set as follows:

Band	Tax Level Relative to Band D	£
A	6/9	729.30
B	7/9	850.85
C	8/9	972.40
D	9/9	1093.95
E	11/9	1337.05
F	13/9	1580.15
G	15/9	1823.25
H	18/9	2187.90

- 2.11 Recommends that the Council approves the following indicators, limits, strategies and policies included in Annexe E:
 - The Prudential Indicators and Limits for 2010/11 to 2012/13 contained within Annexe E(i);

- The Minimum Revenue Provision (MRP) Policy contained within Annexe E(ii);
- The Treasury Management Strategy Statement, and the Treasury Prudential Indicators contained in Annexe E(iii);
- The Authorised Limit Prudential Indicator in Annexe E(iii);
- The Investment Strategy 2010/11 to 2012/13 and Treasury Management Limits on Activity contained in Annexe E(iv);
- The revised Treasury Policy Statement contained in Annexe E (v). This revision nominates the Governance and Audit Committee to be responsible for examining and assessing the effectiveness of the Treasury management Strategy and Policies;

- 2.12 Recommends that the Council approve the payment of £1.162m for the surrender of the lease of Enid Wood House as set out in section 11.3.3;**
- 2.13 Approves the virements relating to the 2009/10 budget as set out in section 15.**

PROVISIONAL BUDGET SUMMARY STATEMENT
Subject to amendment in the light of final budget decisions

Line		2009/10	2010/11
		£'000	£'000
	Bracknell Forest's Expenditure		
1	Chief Executives /Corporate Services	9,886	7,486
2	Children, Young People and Learning	21,490	20,991
3	Adult Social Care and Health	26,025	26,564
4	Environment, Culture & Communities	34,184	36,701
5	Corporate Wide Items (to be allocated)	(332)	(98)
6	Sub-Total	91,253	91,644
7	Non Departmental Expenditure		
8	Contingency provision	390	1,000
9	Debt Financing Costs	50	372
10	Levying Bodies	84	97
11	Interest	(1,302)	(659)
12	Pension Interest Cost	10,896	10,896
13	Expected Return on Pension Assets	(10,604)	(10,604)
14	Other Services	241	234
15	Contribution from Capital Resources	(300)	(300)
16	Capital Charges	(8,365)	(8,365)
17	Contribution from Pension Reserve	(3,319)	(3,319)
18	Contribution from Earmarked Reserves	(126)	(50)
19	Area Based Grant	(4,680)	(6,359)
20	Sub-Total	74,218	74,587
21	Movement in General Fund Balances	(2,242)	(557)
22	Bracknell Forest's Budget Requirement	71,976	74,030
23	Less - External Support		
24	National Non-Domestic Rates	(20,915)	(22,804)
25	Revenue Support Grant	(4,827)	(3,311)
26	Collection Fund Adjustment	(169)	0
27	Bracknell Forest's Total Requirement on the Collection Fund	46,065	47,915
28	Collection Fund		
29	Bracknell Forest's Requirement	46,065	47,915
30	divided by the Council Tax Base ('000)	43.35	43.80
31	Council Tax at Band D (excluding Parishes)		
32	Bracknell Forest	£1,062.63	£1,093.95

This page is intentionally left blank